

CONVENIENCE TRANSLATION

To
FREQUENTIS AG
Innovationsstraße 1
1100 Vienna

Vienna, 31 March 2021

Re: General Meeting on 20 May 2021, Request for inclusion of an agenda item (including resolution proposals and justification) pursuant to Sec 109 (1) of the Companies Act (AktG)

Dear Sir or Madam,

With reference to Section 109 (1) of the Companies Act (AktG), we, Frequentis Group Holding GmbH, as duly entitled shareholder of FREQUENTIS AG ("**FREQUENTIS**"), request that the following item be placed on the agenda of the next General Meeting (to be held on 20 May 2021) and announced:

"Elections to the Supervisory Board"

We have been holding shares amounting to more than 5% of the share capital of FREQUENTIS for more than three months and thus meet the requirements for exercising the shareholder right pursuant to Section 109 (1) of the Companies Act (AktG). A deposit certificate as proof of the shareholding is attached to this letter (as Annex./1).

In accordance with Section 109 (1) in conjunction with Section 110 (1) of the Companies Act (AktG), we hereby submit the following resolution proposals (together with a justification) on this agenda item:

Pursuant to Article 5.1.1 of the articles of association of FREQUENTIS, the Supervisory Board is comprised of at least three and at most six members elected by the General Meeting or delegated by shareholders (shareholder representatives). The Supervisory Board currently comprises five shareholder representatives (one woman and four men) and three employee representatives (one woman and two men).

In this context, we submit the following resolution proposal on the above agenda item:

"The General Meeting may resolve to increase the number of Supervisory Board members elected or delegated by shareholders within the maximum limit of six members according to the Articles of Association by one person from five members to a total of six members."

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As justification pursuant to Section 110 para 1 of the Companies Act (AktG) we state that an increase in the number of members elected by the General Meeting or delegated by shareholders (shareholder representatives) within the maximum limit according to the Articles of Association serves to increase the professional and gender diversity of the Supervisory Board and is therefore considered expedient by us.

In the event of an increase of the number of shareholder representatives to six members, FREQUENTIS is subject to the scope of application of Section 86 (7) of the Companies Act (AktG) and must therefore comply with the minimum quota requirement set forth therein.

The Supervisory Board of FREQUENTIS will – in the event of such an increase in the number of shareholder representatives on the Supervisory Board – be comprised of nine members (six shareholder representatives and three employee representatives). Irrespective of whether or not an objection to the joint fulfilment is raised in due time in accordance with Section 86 (9) of the Companies Act (AktG), one woman must be proposed in this election proposal in order to meet the minimum quota of 30% women on the side of the shareholder representatives (in case of separate fulfilment) or on the Supervisory Board (in case of joint fulfilment).

We therefore submit the following additional resolution proposal on the above agenda item:

"Mrs. Sylvia Bardach, born on 16 August 1962, is elected as a member of the Supervisory Board of FREQUENTIS AG with effect from the end of the Annual General Meeting to be held on 20 May 2021, for the longest period permitted under Section 87 (7) of the Companies Act (AktG), i.e. until the end of the General Meeting voting on the discharge for the fourth financial year after the election, not counting the financial year in which the election is held, thus until the end of the General Meeting voting on the financial year 2025."

Pursuant to Section 110 (2) of the Companies Act (AktG), the curriculum vitae and declaration of the proposed candidate are attached to this request instead of the justification for this resolution proposal (see Annex./2).

With regard to this resolution proposal, it is noted that Mrs. Bardach resigns from the Executive Board of FREQUENTIS with effect as of the lapse of 15 April 2021. Furthermore, it is noted that we, Frequentis Group Holding GmbH, hold more than 25% of the voting rights in FREQUENTIS (see Annex./1) and that no person within the meaning of Section 86 (4) 2 of the Companies Act (AktG) currently belongs to the Supervisory Board of FREQUENTIS.

We, Frequentis Group Holding GmbH, hereby request pursuant to Section 109 (1) of the Companies Act (AktG) that the item "Elections to the Supervisory Board" be placed on the agenda of the next General Meeting (on 20 May 2021) and be announced together with the resolution proposals contained herein (including Annex./2).

Vienna, 31 March 2021

Frequentis Group Holding GmbH
[signatures]