

Proposal on the appropriation of the balance sheet profit

FREQUENTIS AG

FN 72115 b

ISIN ATFREQUENT09

The Executive Board and the Supervisory Board propose to utilize the profits shown in the financial statements of Frequentis AG as of 31 December 2019 amounting to EUR 47,341,236.37 as follows:

Distribution of a dividend amounting to EUR 0.15 (15 Cent) per outstanding participating no-par value share and carryforward of the remaining profit onto new account. The payment of the dividend shall be made as from Friday, 27 November 2020.

As of the date hereof, this corresponds to a distribution amount of EUR 1,980,000.00 and an amount of EUR 45,361,236.37 to be carried forward onto new account.

For information: Due to the utilization of the authorized capital in the nominal amount of up to EUR 80,000.00, which was resolved by the Executive Board on 2 March 2020 and approved by the Supervisory Board, and the fact that the definite volume of this capital increase will only be certain shortly before the Annual General Meeting, the total distribution amount and the profit carried forward may still change until the date of the Annual General Meeting. The total distribution amount may increase by up to EUR 12,000.00 and the profit carried forward would be reduced accordingly. The proposed resolution will be adjusted at the Annual General Meeting to the number of shares entitled to receive dividends existing at the time of the Annual General Meeting.

In the wake of the Covid19 pandemic, potential legal measures are currently being discussed or have already been adopted both in Austria and at EU level that might prevent companies from distributing dividends under certain circumstances. Both the resolution on the dividend and its payment are therefore subject to legal admissibility at the date of the resolution and at the date of payment.