

Press Release

Vienna/Austria, 29 February 2024

Frequentis appoints new Executive Vice President ATM Civil

Reinhard Grimm will follow Hannu Juurakko who will be retiring

Effective 1 July 2024, Reinhard Grimm will take over the role of Executive Vice President ATM Civil from Hannu Juurakko. He will be responsible for the worldwide ATM civil business of the Frequentis Group.

Currently Managing Director of Frequentis Germany, the Austrian Reinhard Grimm (48) has a 25-year track record in the IT and telecommunications industry. He has wide international experience, having worked for Siemens Convergence Creators in Vienna, Los Angeles, and Hamburg for several years. In the US Reinhard Grimm built up a local subsidiary dealing with Over The Top (OTT) Multimedia Solutions as well as LTE technology for local telecom providers. In Hamburg he was heading a global business unit in the avionics and passenger infotainment domain.

Prior to that Reinhard Grimm was director of the Frequentis Business Unit Public Safety. Since 2017 he has been successfully leading two Frequentis companies in Germany.

Reinhard Grimm holds a Master's degree in business administration and a technical decree from Austria's University of Applied Sciences for Technology and Digitalisation. He also completed a doctorate in organisational development.

He will follow the retiring Hannu Juurakko, who joined Frequentis in 2012 to take on responsibility for the strategic and commercial development of the ATM civil business.

"Hannu Juurakko has been instrumental in the transformation of our ATM business, mainly developing ATM to a growing supplier with a complete portfolio and uniting the business unit into one unified ATM organisation. The Frequentis Executive Board would like to thank Hannu for his great commitment and wish him all the best for his well-deserved retirement", says Norbert Haslacher, CEO Frequentis. "Reinhard Grimm brings both international experience and a profound Frequentis background, along with developing and managing new business. I would like to welcome Reinhard to his new role and wish him every success."



Hannu Juurakko and Reinhard Grimm; © Frequentis

About FREQUENTIS

Frequentis is a global supplier of communication and information systems for control centres with safety-critical tasks. The listed family company develops and markets its "control centre solutions" in the Air Traffic Management segment (civil and military air traffic control, air defence) and the Public Safety & Transport segment (police, fire brigades, emergency rescue services, railways, coastguards, port authorities). With a market share of 30%, Frequentis is the world market leader in voice communication systems for air traffic control. Frequentis is also the global leader in aeronautical information management and aeronautical message handling systems.

As a global player with around 2,200 employees (full-time equivalents/FTE), Frequentis has a global network of companies and representatives in more than 50 countries. Its head office is in Vienna, Austria. Frequentis' products, services, and solutions are used at more than 45,000 operator working positions in around 150 countries. Shares in Frequentis are traded on the Vienna and Frankfurt stock exchanges; ISIN: ATFREQUENT09, WKN: A2PHG5. In 2022, revenues were EUR 386.0 million and EBIT was EUR 25.0 million.

Wherever Frequentis' systems are used, safety-critical operators bear responsibility for the safety of other people and goods. The company also works towards a more sustainable future through its air traffic optimisation solutions.

For more information, please visit www.frequentis.com

Jennifer McLellan, Global Media Relations Manager jennifer.mclellan@frequentis.com, +44 2030 050 188

Barbara Fuerchtegott, Head of Communications/Company Spokesperson barbara.fuerchtegott@frequentis.com, +43 1 81150-4631

Stefan Marin, Head of Investor Relations stefan.marin@frequentis.com, +43 1 81150-1074