

Vienna / Austria, 3 February 2022

Disclosure of inside information in accordance with Article 17 of Regulation (EU) No. 596/2014 with the objective of Europe-wide dissemination

FREQUENTIS announces preliminary, unaudited figures for the 2021 financial year: EBIT significantly above analysts' expectations (Consensus) despite COVID-19

The good business development of the companies acquired from L3Harris Technologies in 2021 and the profitable project executions despite the continued travel restrictions enabled the turnover to rise to more than EUR 330 million (2020: EUR 299.4 million) according to the preliminary figures.

EBIT is expected to increase to around EUR 28 million according to the preliminary figures (2020: EUR 26.8 million).

Despite pandemic-related delays in the award process, order intake increased to more than EUR 330 million (2020: EUR 314.6 million).

The figures quoted are subject to the result of the audit of the consolidated financial statements. The final annual result for the full year 2021 will be published as planned on 5 April 2022.

About FREQUENTIS

Frequentis, headquartered in Vienna, is a global supplier of communication and information systems for control centres with safety-critical tasks. Such 'control centre solutions' are developed and marketed by Frequentis in the business sectors Air Traffic Management (civil and military air traffic control, air defence) and Public Safety & Transport (police, fire brigade, ambulance services, shipping, railways). As a global player, Frequentis operates a worldwide network of branches, subsidiaries, and local representatives in more than 50 countries. Products and solutions from Frequentis can be found in over 40,000 operator working positions and in more than 150 countries.

Founded in 1947, Frequentis considers itself to be the global market leader in voice communication systems for air traffic control with a market share of around 30%. In addition, the Frequentis Group's AIM (aeronautical information management) and AMHS (aeronautical message handling) systems, as well as GSM-R dispatcher working positions for Public Transport are industry leading solutions.

The shares of Frequentis AG are traded on the Vienna and Frankfurt Stock Exchange under the ticker symbol FQT (ISIN: ATFREQUENT09). In 2020, the Frequentis Group generated revenues of EUR 299.4 million and EBIT of EUR 26.8 million. Following the transaction with L3Harris, the number of employees is around 2,100.

For more information, please visit www.frequentis.com

Brigitte Gschiegl, Director Corporate Communications, Frequentis AG,
brigitte.gschiegl@frequentis.com, +43 1 81150-1301

Stefan Marin, Head of Investor Relations, Frequentis AG,
stefan.marin@frequentis.com, +43 1 81150-1074