

FREQUENTIS: Acquisition of the ATC Solutions business unit of L3Harris strengthens the company's position as a global provider of air traffic management solutions

- **ATC Solutions business unit of Harris Canada Systems becomes Frequentis Canada ATM Ltd.**
- **Acquisition extends the Frequentis Group's technical solutions for air traffic control**
- **Position in communications solutions in the air traffic management market is strengthened, especially in North America and the UK**

"I am delighted that this transaction has been closed so quickly and convinced that Frequentis Canada ATM will make an important contribution to our ATM communication solutions business in the future," says Frequentis' CEO Norbert Haslacher. "Our joint competencies make us stronger, especially in the key US, Canadian, and UK markets."

As a wholly owned subsidiary of Frequentis AG, the former ATC Solutions business unit of Harris Canada Systems Inc., which is headquartered in Gatineau, Canada, will operate independently as Frequentis Canada ATM Ltd. It has around 60 employees, who work in development and business development.

The purchase agreement was signed on 23 February 2021 and closing took place on 28 May 2021.

This acquisition extends Frequentis' technical offering and adds an even broader range of solutions to its extensive ATM portfolio. This further strengthens Frequentis' position as a global supplier of ATM communication solutions, especially for large IT-based systems.

The managing director of the new entity will be Frequentis manager Michael Lang, who is taking on this position in addition to his role as managing director of Frequentis' present operations in Canada.

The closing of this acquisition shows that the overall transaction with L3Harris is making rapid progress. The acquisition of Harris Orthogon, now Frequentis Orthogon GmbH, in Germany was completed on 30 April. Acquisition of the remaining entity, Harris C4i Pty. Ltd. in Melbourne, Australia, is subject to regulatory approval and closing is expected in the second half of 2021.

About FREQUENTIS

Frequentis, headquartered in Vienna, is a global supplier of communication and information systems for control centres with safety-critical tasks. Such 'control centre solutions' are developed and marketed by Frequentis in the business sectors Air Traffic Management (civil and military air traffic control, air defence) and Public Safety & Transport (police, fire brigade, ambulance services, shipping, railways). As a global player, Frequentis operates a worldwide network of branches, subsidiaries, and local representatives in more than 50 countries. Products and solutions from Frequentis can be found in over 35,000 operator working positions and in approximately 150 countries.

Founded in 1947, Frequentis considers itself to be the global market leader in voice communication systems for air traffic control with a market share of around 30%. In addition, the Frequentis Group's AIM (aeronautical information management) and AMHS (aeronautical message handling) systems, as well as GSM-R dispatcher working positions for Public Transport are industry leading solutions.

The shares of Frequentis AG are traded on the Vienna and Frankfurt Stock Exchange under the ticker symbol FQT (ISIN: ATFREQUENT09). In 2020, the Frequentis Group had about 1,900 employees worldwide and generated revenues of EUR 299.4 million and EBIT of EUR 26.8 million.

For more information, please visit www.frequentis.com.

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