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Disclosure of inside information in accordance with Article 17 of Regulation (EU) No. 596/2014 with the objective of Europe-wide dissemination

FREQUENTIS announces preliminary, unaudited figures for the 2020 financial year: EBIT significantly above analysts' expectations (Consensus) despite COVID-19

Increased digitalisation efforts such as project acceptance via video, virtual customer meetings, and webinars enabled the company to maintain revenue at around EUR 300 million (2019: EUR 303.6 million) according to the preliminary figures.

EBIT is expected to increase to around EUR 26 million according to the preliminary figures (2019: EUR 17.2 million). The full impairment of deposits in the amount of EUR 30.9 million already carried out in the first half of 2020 due to the insolvency of Commerzialbank Mattersburg is recognised in the financial result. Frequentis AG in Austria did not have to make use of Corona state aid.

Due to delays in the awarding process caused by the pandemic, some orders were postponed until 2021: Order intake was around EUR 315 million (2019: EUR 333.7 million). The expectation for orders on hand as at 31 December 2020 is more than EUR 400 million (31 December 2019: EUR 391.5 million).

The figures quoted are subject to the result of the audit of the consolidated financial statements. The final annual result for the full year 2020 will be published as planned on 7 April 2021.

About FREQUENTIS

Frequentis, headquartered in Vienna, is an international supplier of communication and information systems for control centers with safety-critical tasks. Such 'control center solutions' are developed and marketed by Frequentis in the business sectors Air Traffic Management (civil and military air traffic control, air defense) and Public Safety & Transport (police, fire brigade, ambulance services, shipping, railways). As a global player, Frequentis operates a worldwide network of branches, subsidiaries and local representatives in more than 50 countries.

Products and solutions from Frequentis can be found in over 30,000 operator working positions and in approximately 140 countries. Founded in 1947, Frequentis considers itself to be the global market leader in voice communication systems for air traffic control with a market share of around 30%. In addition, the Frequentis Group's AIM (aeronautical information management) and AMHS (aeronautical message handling) systems, as well as GSM-R systems for Public Transport are industry leading global solutions.

The shares of Frequentis AG are traded on the Vienna and Frankfurt Stock Exchange under the ticker symbol FQT (ISIN: ATFREQUENT09). In 2019, the Frequentis Group had about 1,850 employees worldwide and generated revenues of EUR 303.6 million and EBIT of EUR 17.2 million.

For more information, please visit www.frequentis.com

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