

Change in management of FREQUENTIS Comsoft as of May 2021: Constantin von Reden to succeed Thomas Hoffmann

After two years of successful expansion work at Frequentis Comsoft, an essential software company of the Frequentis Group for the ATM and Defence sectors, Thomas Hoffmann will hand over the management agendas to Constantin von Reden, currently Vice President ATC/AD at Rohde & Schwarz GmbH & Co. KG, as of May 2021.

Frequentis Comsoft is an important member of the Frequentis Group. The complementary product portfolio in the field of air traffic management ensures Frequentis' market leadership in message handling systems (MHS) and in AIM. Likewise, the Frequentis Comsoft Surveillance Systems for the civil and military ATM sector are an important addition to the portfolio.

The focus of Thomas Hoffmann's management activities in the past two years was on the further integration of Frequentis Comsoft into the Frequentis Group, on product development, and on the further development of sales. Cross-group integrated solutions are offered on the ATM market worldwide.

Thomas Hoffmann now wants to leave the Frequentis Group at the end of 2021 to take on a new professional challenge. To ensure a smooth transition, he will hand over the management of the company to Constantin v. Reden effective 1 May 2021 and will then be available to the Frequentis Executive Board and his successor in an advisory capacity until the end of 2021.

With Constantin v. Reden, another ATM professional is joining the Comsoft management. In his current role as Vice President Market Segment ATC at Rohde & Schwarz in Germany, Constantin v. Reden is responsible for Profit & Loss worldwide for communication systems in the areas of air traffic control, airports, and air defence. Constantin v. Reden graduated in aerospace engineering and was an officer in the German Air Force, where he gained a wide range of international experience. He will start at Frequentis Comsoft on 1 April 2021 and take over as Managing Director on 1 May 2021.

About FREQUENTIS Comsoft GmbH

Frequentis Comsoft was founded by Frequentis in 2016 from major assets of the previous Comsoft GmbH, established in 1979. Its expertise covers a vast proportion of the modern ATM industry.

It is a leading specialist in air traffic management and offers market-leading AMHS and AIM products - which ensure compliance with current SESAR and SWIM requirements - as well as innovative surveillance and communication solutions such as ADS-B and multilateration sensors.

In addition, Frequentis Comsoft is a full-range supplier of Surveillance Data Distribution Systems (SDDS-NG).

As a member of the Frequentis Group, Frequentis Comsoft develops innovative solutions for the air traffic management market that meet international standards with a high-quality portfolio and a qualified team.

About FREQUENTIS

Frequentis, headquartered in Vienna, is an international supplier of communication and information systems for control centres with safety-critical tasks. Such 'control centre solutions' are developed and marketed by Frequentis in the business sectors Air Traffic Management (civil and military air traffic control, air defence) and Public Safety & Transport (police, fire brigade, ambulance services, shipping, railways). As a global player, Frequentis operates a worldwide network of branches, subsidiaries and local representatives in more than 50 countries.

Products and solutions from Frequentis can be found in over 30,000 operator working positions and in approximately 140 countries. Founded in 1947, Frequentis considers itself to be the global market leader in voice communication systems for air traffic control with a market share of around 30%. In addition, the Frequentis Group's AIM (aeronautical information management) and AMHS (aeronautical message handling) systems, as well as GSM-R systems for Public Transport are industry leading global solutions.

The shares of Frequentis AG are traded on the Vienna and Frankfurt Stock Exchange under the ticker symbol FQT (ISIN: ATFREQUENT09). In 2019, the Frequentis Group had about 1,850 employees worldwide and generated revenues of EUR 303.6 million and EBIT of EUR 17.2 million.

For more information, please visit www.frequentis.com

Brigitte Gschiegl, Director Corporate Communications, Frequentis AG,
brigitte.gschiegl@frequentis.com, +43 1 81150-1301

Stefan Marin, Head of Investor Relations, Frequentis AG,
stefan.marin@frequentis.com, +43 1 81150-1074