FREQUENTIS: Executive Board mandate of CTO / COO Hermann Mattanovich extended

The Executive Board mandate of Hermann Mattanovich, who was appointed Chief Technical Officer (CTO) in January 2009, will be extended until 31 December 2022.

“I am very pleased that Hermann Mattanovich has agreed to the extension. Especially in the digitalisation of the market for safety-critical infrastructure, his detailed knowledge of customer as well as technological and regulatory requirements is an important pillar for the further growth path of Frequentis,” says Hannes Bardach, Chairman of the Supervisory Board of Frequentis AG.

In addition to the introduction of the broadband technologies 5G / LTE in control centres of blue light organisations, Mattanovich will also accompany the innovations in context with drone management and drone detection. The already developed Remote Digital Tower for air traffic control will be rolled out further in different application areas, ranging from the replacement of towers at small airports to backup solutions and additional digital support for existing tower systems.

CEO Norbert Haslacher: “I am looking forward to further cooperating with Hermann Mattanovich, whose many years of experience in product development and project implementation provide valuable inputs for the management of complex customer projects. His comprehensive industry know-how is important for our focused research and development activities, on which we spend about 7% of the annual revenue.”

About FREQUENTIS

Frequentis, headquartered in Vienna, is an international supplier of communication and information systems for control centres with safety-critical tasks. Such ‘control centre solutions’ are developed and marketed by Frequentis in the business sectors Air Traffic Management (civil and military air traffic control, air defence) and Public Safety & Transport (police, fire brigade, ambulance services, shipping, railways). As a global player, Frequentis operates a worldwide network of branches, subsidiaries and local representatives in more than 50 countries.

Products and solutions from Frequentis can be found in over 30,000 operator working positions and in approximately 140 countries. Founded in 1947, Frequentis considers itself to be the global market leader in voice communication systems for air traffic control with a market share of around 30%. In addition, the Frequentis Group’s AIM (aeronautical information management) and AMHS (aeronautical message handling) systems, as well as GSM-R systems for Public Transport are industry leading global solutions.

The shares of Frequentis AG are traded on the Vienna and Frankfurt Stock Exchange under the ticker symbol FQT (ISIN: AT0000530009). In 2019, the Frequentis Group had about 1,850 employees worldwide and generated revenues of EUR 303.6 million and EBIT of EUR 17.2 million.

For more information, please visit www.frequentis.com

Brigitte Gschiegl, Director Corporate Communications, Frequentis AG, brigitte.gschiegl@frequentis.com, +43 1 81150-1301

Stefan Marin, Head of Investor Relations, Frequentis AG, stefan.marin@frequentis.com, +43 1 81150-1074