FREQUENTIS received European “Star of Innovation” award for small and mid-cap companies

Frequentis won the “Star of Innovation” award at the annual European Small and Mid-Cap Awards ceremony which was held virtually during the European Commission’s SME Assembly. The nomination is based on Frequentis being a newly listed mid-cap company that places innovation at the centre of its strategy for business development by introducing innovative technology to the market or using innovative techniques in its day to day operations.

“We are honoured to receive the “Star of Innovation” award. It also makes us proud that our innovations are acknowledged with such an award. Frequentis has changed the market with modern communication and information systems for control centres in more than 140 countries – according to our company motto for a safer world, says Frequentis CEO Norbert Haslacher. “Two examples of the latest innovations are the integration of drones into regular air traffic management and the implementation of 5G / LTE applications in mission-critical control centres.” Frequentis spends more than 7% of annual sales on research and development activities.

The Awards, launched in 2013, were established by the European Commission to recognise some of Europe’s smaller listed companies identified through four varying. EuropeanIssuers, who represent listed companies and the Federation of European Securities Exchanges (FESE), who represent the stock exchanges, were the co-organisers of the event.

Frequentis was shortlisted from some 20 nominations from 10 countries, listed on different European stock exchanges. The winner was decided by an independent, high-level jury, moderated by the European Commission, consisting of representatives from academia, asset management, brokerage, and the media.

Jasper Lembke, capital market expert of Deutsche Börse, stated: “Congratulations! This award is significant because small and medium-sized enterprises in the EU deserve to be recognised for their achievements. They are and will be the basis and backbone of the European economy. It makes us very proud to be the exchange of choice for your remarkable and innovative company. By going public, you have succeeded in strengthening your own market position and promoting innovation and further growth.”
Florence Bindelle, the Secretary General of EuropeanIssuers, said: “Supporting small and medium enterprises and equity financing are essential to fuel Europe’s economy. This acquires even greater importance in light of the current crisis triggered by the COVID-19 crisis. Frequentis has brought up impressive innovations within the business sectors Air Traffic Management and Public Safety & Transport. We congratulate the company for winning the award.”

Rainer Riess, the Director General of FESE, added: “Access to finance through public markets is essential not only to allow companies to grow, but also the positive effect it has thereafter on the economy. It is rewarding to see companies like Frequentis excel and grow after listing on Deutsche Börse. The Awards are a great platform to showcase these companies and commend their work. Companies such as Frequentis are part of the backbone of the European economy and are vitally important in supporting growth. Congratulations on being awarded.”

About FREQUENTIS

Frequentis, headquartered in Vienna, is an international supplier of communication and information systems for control centres with safety-critical tasks. Such ‘control centre solutions’ are developed and marketed by Frequentis in the business sectors Air Traffic Management (civil and military air traffic control, air defence) and Public Safety & Transport (police, fire brigade, ambulance services, shipping, railways). As a global player, Frequentis operates a worldwide network of branches, subsidiaries and local representatives in more than 50 countries.

Products and solutions from Frequentis can be found in over 30,000 operator working positions and in approximately 140 countries. Founded in 1947, Frequentis considers itself to be the global market leader in voice communication systems for air traffic control with a market share of around 30%. In addition, the Frequentis Group’s AIM (aeronautical information management) and AMHS (aeronautical message handling) systems, as well as GSM-R systems for Public Transport are industry leading global solutions.

The shares of Frequentis AG are traded on the Vienna and Frankfurt Stock Exchange under the ticker symbol FQT (ISIN: AT0000360508). In 2019, the Frequentis Group had about 1,850 employees worldwide and generated revenues of EUR 303.6 million and EBIT of EUR 17.2 million.

For more information, please visit www.frequentis.com

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About the European Small and Mid-Cap Awards

The objective of the Awards is to promote best practices and highlight the best European Small and Mid-Sized Companies that have gained access to capital markets via an Initial Public Offering (IPO). They showcase the diversity of European markets, and aim to promote stock listings, in particular targeting SMEs and growth companies. These companies are critical to accomplishing the EU’s goals of job creation, competitiveness and growth.

The European Small and Mid-Cap Awards advocate the benefits of equity financing and encourage smaller companies to consider this financing option. Equity market financing plays a key role in the creation of jobs and growth and in the overall competitiveness of a company. http://europeansmallandmidcapawards.eu
About the European Commission
The Directorate-General for Internal Market, Industry, Entrepreneurship and SMEs (DG GROW) of the European Commission develops and implements a range of policies to improve access to finance for SMEs in the EU. SMEs are critical to European economic recovery and to accomplishing the EU's goals of job creation, competitiveness and growth. For more information, please visit http://ec.europa.eu/growth/access-to-finance_en.

About EuropeanIssuers
EuropeanIssuers is a pan-European organisation representing the interests of publicly quoted companies across Europe to the EU Institutions. We seek capital markets that serve the interests of their end users, including issuers. For more information, please visit www.europeanissuers.eu.

About FESE
The Federation of European Securities Exchanges (FESE) represents 36 exchanges in equities, bonds, derivatives and commodities through 19 full members from 30 countries, as well as one Affiliate Member and one Observer Member. For further information please visit www.fese.eu.