
FREQUENTIS AG: Employee participation programme completed successfully

- **High demand for employee shares despite COVID-19 – Strong confidence in the Executive Board's crisis management**
- **Employee participation strengthens staff motivation and identification with Frequentis and raises interest in the company's success**
- **Capital increase: 80,000 new shares to be issued**

“We see the enormous interest and high participation as a clear sign of trust by our staff. Our employees believe in the future of the company,” says Frequentis’ CEO Norbert Haslacher. “In view of the high demand, the Frequentis share offer to employees was oversubscribed.”

A total of 80,000 new shares were offered through the employee participation programme. The subscription period started on 3 April 2020 and around 1,300 employees in Austria and Germany were eligible to take part. Approximately 35% of those eligible took up the offer. Since the offer was oversubscribed, the number of shares allotted to each order has been capped.

Through the employee stock programme, Frequentis AG (ISIN ATFREQUENT09) has successfully completed the capital increase against cash contributions under exclusion of existing shareholders’ subscription rights adopted by the Executive Board on 2 March 2020 and approved by the Supervisory Board on 27 March 2020. Frequentis AG has thus increased its share capital by EUR 80,000.00, from EUR 13,200,000.00 to EUR 13,280,000.00, by issuing 80,000 new bearer shares in return for cash contributions under exclusion of existing shareholders’ subscription rights. The subscription price for employees was set at EUR 13.24 per share, a discount of 20% on the closing price of Frequentis shares on the Vienna Stock Exchange on 4 May 2020.

The gross proceeds from the new share issue therefore amount to EUR 1,059,200.00. The shares are expected to be delivered from 8 May 2020, following entry in the commercial register. The new shares are entitled to the dividend from 1 January 2019 and otherwise have the same rights as the company’s other shares, which have the ISIN ATFREQUENT09. An application for admission to trading on the regulated market (general standard) on the Frankfurt Stock Exchange and on the official market of the Vienna Stock Exchange (prime market) has been submitted.

The employee participation programme slightly increases free float, which is currently around 22%. Johannes Bardach remains the core shareholder with a shareholding of around 68% (approximately 8% held directly and approximately 60% held indirectly via Frequentis Group Holding GmbH).

About FREQUENTIS

Frequentis, headquartered in Vienna, is an international supplier of communication and information systems for control centres with safety-critical tasks. Such 'control centre solutions' are developed and marketed by Frequentis in the business sectors Air Traffic Management (civil and military air traffic control, air defence) and Public Safety & Transport (police, fire brigade, ambulance services, shipping, railways). As a global player, Frequentis operates a worldwide network of branches, subsidiaries and local representatives in more than 50 countries.

Products and solutions from Frequentis can be found in over 30,000 operator working positions and in approximately 140 countries. Founded in 1947, Frequentis considers itself to be the global market leader in voice communication systems for air traffic control with a market share of around 30%. In addition, the Frequentis Group's AIM (aeronautical information management) and AMHS (aeronautical message handling) systems, as well as GSM-R systems for Public Transport are industry leading global solutions.

The shares of Frequentis AG are traded on the Vienna and Frankfurt Stock Exchange under the ticker symbol FQT (ISIN: ATFREQUENT09). In 2019, the Frequentis Group had about 1,850 employees worldwide and generated revenues of EUR 303.6 million and EBIT of EUR 17.2 million.

For more information, please visit www.frequentis.com

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