

NOT FOR DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA OR JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL. OTHER RESTRICTIONS ARE APPLICABLE. PLEASE SEE THE IMPORTANT NOTICE AT THE END OF THE PRESS RELEASE.

Vienna / Frankfurt, 26 April 2019

FREQUENTIS AG sets IPO price range at 18,00 Euro to 21,00 Euro per share

- **Dual listing in Frankfurt and Vienna with main aim of transitioning Frequentis from a private, family-owned company to a management-run public group**
- **IPO of up to 2.7 million shares, including up to 1.2 million from a capital increase**
- **Proceeds of the capital increase will be used to drive growth of the company**
- **Subscription period starts on 27 April 2019 and is expected to end on 8 May 2019**
- **Start of trading planned for 14 May 2019**

Vienna-based Frequentis AG, a leading international provider of communication and information systems for safety-critical control centres, is hereby publishing details of its stock market flotation in Frankfurt and Vienna. The principal strategic reason for seeking a stock exchange listing is to transition the company from a family-owned private company to a management-run group with a global presence. Last year, majority owner Johannes Bardach stepped down from his long-standing role as Chairman of the Executive Board of Frequentis AG and moved to the Supervisory Board. The IPO is the next important step in the company's long-term strategy.

The IPO comprises up to 2,700,000 bearer shares. Up to 1,200,000 of these will be new shares from a capital increase and up to 1,500,000 shares will be offered by Johannes Bardach. In addition, up to 400,000 shares held by Johannes Bardach could be allocated as an over-allotment option ("greenshoe option"). About 900,000 existing shares have already been placed with selected investors prior to the offering. The IPO aims to achieve a free float of around 30%.

In consultation with Commerzbank AG and BankM, representative office of flatex Bank AG, the joint bookrunners and joint lead managers for the flotation, the price range for the IPO has been set at between 18,00 Euros and 21,00 Euros per share. The final offer price will be determined at the end of the subscription period on the basis of a bookbuilding process.

NICHT ZUR ÜBERMITTLUNG, VERÖFFENTLICHUNG, VERBREITUNG ODER WEITERGABE IN DEN VEREINIGTEN STAATEN VON AMERIKA, AUSTRALIEN, KANADA ODER JAPAN BESTIMMT.

Following successful execution of the IPO – assuming placement of all shares, including full use of the greenshoe option – Frequentis expects to receive gross proceeds of between 21,6 million Euro und 25,2 million Euro from the placement of the new shares. The proceeds will be used to fund further growth in a rapidly developing business sector and to secure the long-term financial independence and flexibility of Frequentis AG.

The subscription period for the IPO starts on 27 April 2019 and is expected to end at 2 p.m. on 8 May 2019. Admission to trading on the stock exchange is expected to take place on 13 May 2019 and shares of Frequentis AG should be traded from 14 May 2019 under the ticker symbol FQT and the international securities identification number (ISIN) ATFREQUENT09 on the regulated market (General Standard) on the Frankfurt Stock Exchange and the regulated market (prime market) on the Vienna Stock Exchange.

All shares offered will be fully entitled to dividend payments from 1 January 2018. The resolution on the dividend will be adopted at the Annual General Meeting 2019 and the dividend will be paid thereafter. The company's long-term, earnings-oriented dividend policy aims to distribute 20-30% of the Group's net profit determined in accordance with IFRS, provided this is also reflected in the net profit of Frequentis AG.

The shares are to be placed through a public offering in the Federal Republic of Germany and the Republic of Austria, and an international private placement. The existing shareholders have waived their subscription rights for the newly issued shares. Private investors may submit subscription orders to the accompanying banks via their custodian banks. BankM accepts the subscription orders of the custodian banks under the fax number +49 69 7191 838 50.

In addition, both Commerzbank and BankM accept subscription orders; at Commerzbank this is Commerzbank itself and via comdirect.de, at BankM via flatex.de/flatex.at. Private investors may also use the DirectPlace placement service of the Frankfurt Stock Exchange. The prerequisite for this is that their custodian bank is connected to the DirectPlace system. In Austria, for example, this is the case with Bank Austria / UniCredit-Group.

The securities prospectus for the IPO and admission of the shares to trading on the regulated market was approved today by the Austrian Financial Market Authority (FMA) and can be downloaded from the company's website at www.frequentis.com/IR.

NICHT ZUR ÜBERMITTLUNG, VERÖFFENTLICHUNG, VERBREITUNG ODER WEITERGABE IN DEN VEREINIGTEN STAATEN VON AMERIKA, AUSTRALIEN, KANADA ODER JAPAN BESTIMMT.

About Frequentis AG

The Austrian company Frequentis headquartered in Vienna is an international supplier of communication and information systems for control centres with safety-critical tasks. Such 'control centre solutions' are developed and marketed by Frequentis in the business sectors Air Traffic Management (civil and military air traffic control, air defence) and Public Safety & Transport (the police, fire brigade, ambulance services, shipping, railways). Frequentis operates a worldwide network of branches, subsidiaries and local representatives in more than 50 countries. Products and solutions from Frequentis can be found in over 25,000 working positions and in about 140 countries. Founded in 1947, Frequentis is, by its own estimation, the global market leader in voice communication systems for air traffic control with a market share of around 30%. Moreover, the Frequentis Group's systems are globally leading in AIM (aeronautical information management) and aeronautical message handling systems, as well as in GSM-R systems in the field of Public Transport. For further information please see www.frequentis.com.

Contacts

Brigitte Gschiegl, Director of Corporate Communications, Frequentis AG
Email: brigitte.gschiegl@frequentis.com, phone: +43 1 81150-1301

Legal notice

This publication serves marketing purposes and constitutes neither an offer to sell nor a solicitation to buy or subscribe to securities. Any such offer is being made solely on the basis of the securities prospectus published as approved by the Finanzmarktaufsichtsbehörde (FMA). The information legally required to be provided to investors is contained only in the securities prospectus. An investment decision with respect to the publicly offered securities of the issuer should be made solely on the basis the securities prospectus. The securities prospectus dated 26 April 2019 will be available free of charge on the internet at the website of the issuer www.frequentis.com/IR and during normal business hours at the issuer.

The information contained herein is not for distribution, directly or indirectly, in or into the United States of America (including its territories and possessions of any State of the United States of America or of the District of Columbia) and must not be distributed to U.S. persons (as defined in Regulation S of the U.S. Securities Act of 1933, as amended ("Securities Act")) or publications with a general circulation in the United States of America. This publication constitutes neither an offer to sell nor a solicitation to buy or subscribe to securities in the United States of America. The securities have not been and will not be registered under the Securities Act and may not be offered or sold in the United States of America absent registration or an exemption from registration under the Securities Act. The issuer does not intend to register any portion of the offering in the United States of America or to conduct a public offering of the securities in the United States of America.

No prospectus has been or will be approved for publication in the United Kingdom in respect of the securities to which this publication relates. Consequently, this publication is being distributed only to, and is directed only at, Qualified Investors (as defined below) who (i) are persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), (ii) are high net worth entities falling within Articles 49(a) to (d) of the Order, or (iii) other persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as "relevant persons"). Furthermore, this publication is only addressed to and directed at persons in member states of the European Economic Area (other than in Germany or Austria) who are "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC as amended) ("Qualified Investors"). Any investment or investment activity to which this publication relates is only available to and will only be engaged in with (i) in the United Kingdom, relevant persons who are also Qualified Investors, and (ii) in

NICHT ZUR ÜBERMITTLUNG, VERÖFFENTLICHUNG, VERBREITUNG ODER WEITERGABE IN DEN VEREINIGTEN STAATEN VON AMERIKA, AUSTRALIEN, KANADA ODER JAPAN BESTIMMT.

any other member state of the European Economic Area (other than in Germany or Austria), Qualified Investors. Any other persons who receive this publication in the European Economic Area (other than in Germany or Austria) should not rely on or act upon it.

This publication is not an offer of securities for sale in Canada, Japan or Australia.