Frequentis Statement on Coronavirus situation

Dear business partner,

Since the outbreak of COVID-19, an internal focus team led by the Frequentis Executive Board has been closely monitoring the development and the spread of the virus. Immediately after the first information regarding COVID-19, a number of precautionary measures were taken to ensure the health and safety of employees and to minimise the impact on the company's operations and the operations of our customers.

Frequentis Management has been advised to work out concepts together with their teams that will ensure operations can continue under the current restrictions. As more than 97% of all staff members have IT equipment to allow them to work from home, we are able to maintain operations in the current situation and also have conducted a successful IT infrastructure stress test. Skype for Business or other web-based platforms allow staff to arrange meetings, webinars etc.

The current outlook confirms that Frequentis supply chains for proprietary production are not affected and we have enough inventories to ensure this continues. However, as the situation remains very dynamic, we have a contingency plan in place. Should a critical development occur, we will inform our customers and partners immediately.

Especially in a critical situation such as this, it is an enormous benefit to be able to rely on the strong and stable relationships with customers and share knowledge as circumstances progress. At this point we want to once again thank you as our business partner for our excellent cooperation and your confidence.

We are positive that together we will also overcome the current crisis. For any comments or questions please refer to your Frequentis contact person. Our teams are ready to support you.

Take care & stay healthy!

Best regards,

Norbert Haslacher
CEO
FREQUENTIS AG

Vienna, 18 March 2020

To whom it may concern